

Sample Company
Profit and Loss
June 2020

	<u>Total</u>
Income	
40000 Sales	
40002 Music Sales - Digital and Streaming	15.60
40005 Licensing and Royalty Income	7.20
Total 40000 Sales	<u>22.80</u>
Total Income	<u>22.80</u>
Gross Profit	<u>22.80</u>
Expenses	
60000 Administrative	
60003 Education and Training	1.00
Total 60000 Administrative	<u>1.00</u>
62000 Marketing	
62006 Web Site	319.80
Total 62000 Marketing	<u>319.80</u>
63000 Operating Expenses	
63002 Credit Card Processing Fees	0.16
63013 Software	15.98
Total 63000 Operating Expenses	<u>16.14</u>
Total Expenses	<u>336.94</u>
Net Operating Income	<u>-314.14</u>
Other Income	
70000 Interest Income	0.29
Total Other Income	<u>0.29</u>
Net Other Income	<u>0.29</u>
Net Income	<u>-313.85</u>

Sample Company
Balance Sheet
As of June 30, 2020

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
10000 Bank Accounts	
10002 Checking	117.30
10003 Savings	456.10
Total 10000 Bank Accounts	<u>573.40</u>
Total Bank Accounts	<u>573.40</u>
Total Current Assets	<u>573.40</u>
Fixed Assets	
13000 Fixed Assets	
13001 Equipment	3,235.08
13002 Furniture, Appliance, Fixtures	541.24
13004 Accumulated Depreciation - Equipment	-2,430.00
13005 Accumulated Depreciation - Furniture, Appliance, Fixtures	-541.24
Total 13000 Fixed Assets	<u>805.08</u>
Total Fixed Assets	<u>805.08</u>
TOTAL ASSETS	<u>1,378.48</u>
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
30100 Retained Earnings	-5,010.63
30200 Owner's Equity	7,185.14
Net Income	-796.03
Total Equity	<u>1,378.48</u>
TOTAL LIABILITIES AND EQUITY	<u>1,378.48</u>

Sample Company
Statement of Cash Flows
June 2020

	<u>Total</u>
OPERATING ACTIVITIES	
Net Income	-313.85
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Net cash provided by operating activities	<u>-313.85</u>
FINANCING ACTIVITIES	
30200 Owner's Equity	319.80
Net cash provided by financing activities	<u>319.80</u>
Net cash increase for period	5.95
Cash at beginning of period	567.45
Cash at end of period	<u>573.40</u>